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Registered Office: 136 South Main, Salt Lake City, UT 84101  
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(303) 245-5460  
(517) 788-1942  
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Mill Office

January 30, 1986

**RECEIVED**  
FEB 05 1986

**DIVISION OF  
OIL, GAS & MINING**

Ron W. Daniels  
Department of Natural Resources  
Division of Oil, Gas & Mining  
355 West North Temple  
3 Triad Center, Suite 350  
Salt Lake City, UT 84180-1203

Re: Annual Report MR-3 - ACT/017/001, ACT/017/016, ACT/017/017

Dear Sir:

Enclosed please find the annual operations and progress reports for the above cited projects. We continued reducing our staff level in 1985 and are currently down to maintenance personnel who are located at the Tony M mine and the Processing Facility. There are no plans for start-up in the immediate future.

If there are any questions regarding these forms, please call me at (801) 788-2018.

Sincerely,

*Susan Pentico*

Susan Pentico  
Land & Licensing Clerk